



香港學術及職業資歷評審局
Hong Kong Council for Accreditation of
Academic & Vocational Qualifications

SUMMARY ACCREDITATION REPORT

KAPLAN FINANCIAL (HK) LIMITED

LEARNING PROGRAMME RE-ACCREDITATION

PROFESSIONAL DIPLOMA IN ACCOUNTANCY

AUGUST 2022

1. TERMS OF REFERENCE

1.1 Based on the Service Agreement (No.: VA1440), the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ), in the capacity of the Accreditation Authority as provided for under the Accreditation of Academic and Vocational Qualifications Ordinance (Cap 592) (AAVQO), was commissioned by Kaplan Financial (HK) Limited to conduct a Learning Programme Re-accreditation (re-LPA) Exercise with the following Terms of Reference:

- (a) To conduct an accreditation test as provided for in AAVQO to determine whether the following programme of the Operator meets the stated objectives and Hong Kong Qualifications Framework (HKQF, or in short QF) Level 5 standard and can continue to be offered as an accredited programme:
 - (i) Professional Diploma in Accountancy; and
- (b) To issue to the Operator accreditation report(s) setting out the results of the determination in relation to (a) by HKCAAVQ.

1.2 The accreditation exercise was conducted according to the relevant accreditation guidelines referred to in the Service Agreement.

2. HKCAAVQ'S DETERMINATION

Learning Programme Re-accreditation

2.1 HKCAAVQ has determined that the Professional Diploma in Accountancy meets the stated objectives and QF standard at Level 5, and can be offered as an accredited programme with a validity period from 1 February 2023 to 31 January 2026.

2.2 Validity Period

2.2.1 The validity period will commence on the date specified below.

2.3 The determinations on the Learning Programme Re-accreditation are specified as follows:

Name of Operator(s)	Kaplan Financial (HK) Limited
Name of Award Granting Body	Kaplan Financial (HK) Limited
Title of Learning Programme	Professional Diploma in Accountancy

Title of Qualification(s) (Exit Award(s))	Professional Diploma in Accountancy
Primary Area of Study and Training	Business and Management
Sub-area (Primary Area of Study and Training)	Accounting, Finance and Investment
Other Area of Study and Training	Not applicable
Sub-area (Other Area of Study and Training)	Not applicable
Industry	Not applicable
Branch	Not applicable
QF Level	Level 5
QF Credits	102
Mode(s) of Delivery and Programme Length	Part-time – 7 months (regular mode); 4 months (intensive mode) 1,023 notional learning hours (including 443 contact hours)
Intermediate Exit Award(s)	Not applicable
Validity Period	1 February 2023 to 31 January 2026
Number of Enrolment(s)	Six enrolments per year
Maximum Number of New Students	Maximum of 300 learners per year
Specification of Competency Standards-based Programme	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Specification of Generic (Foundation) Competencies-based Programme	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Vocational Qualifications Pathway Programme	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Notes to be indicated on the QR	Not applicable
Address of Teaching/ Training Venue(s)	G/F to 3/F, Kaplan E-Tech Centre, 402-406 Hennessy Road, Wanchai, Hong Kong 香港灣仔軒尼詩道 402-406 號智德中心地下至三樓

2.4 **Restriction**

The Operator is expected to fulfill and comply with the Restriction during the validity period as stipulated in the accreditation report.

Restriction
Before the commencement of the Professional Diploma in Accountancy programme, the Operator is required to obtain approval from the Hong Kong Institute of Certified Public Accountants (HKICPA) to operate it as an accredited conversion programme open for public enrolment.

- 2.5 HKCAAVQ will subsequently satisfy itself whether the Operator remains competent to achieve the relevant objectives and the Programme continues to meet the standard to achieve the relevant objectives as claimed by the Operator by reference to, amongst other things, the Operator's fulfilment of any conditions and compliance with any restrictions stipulated in this Accreditation Report. For the avoidance of doubt, maintenance of accreditation status is subject to fulfilment of any condition and compliance with any restriction stipulated in this Accreditation Report.

3. **INTRODUCTION**

- 3.1 Kaplan Financial (HK) Limited, formerly known as the Best Alliance Enterprises Limited and The Financial Training (HK) Pte. Limited, was incorporated in Hong Kong in 2005 and has been operating as a business education provider for international professional qualifications and job-related training services in Hong Kong.
- 3.2 Kaplan Financial (HK) Limited, together with Kaplan Business and Accountancy School and Kaplan Language Training (HK) Ltd, is currently 100% held by the Kaplan Holdings Limited incorporated in Hong Kong. The three companies, together with the Kaplan Higher Education (HK) Ltd held by the Kaplan Singapore Pte., work as sister companies of the Kaplan Hong Kong (KHK) group.

- 3.3 Since 2000, Kaplan Financial (HK) Limited has been providing teaching support to Big-4 accountancy firms in preparing their non-accounting major employees for local accountancy careers. In 2006, it started offering the Kaplan Conversion Programme (KCP) to the public as a conversion programme accredited by the HKICPA that prepares non-accounting degree holders to satisfy the pre-entry education requirements for the Qualification Programme (QP).
- 3.4 This accreditation exercise was conducted in the form of paper-based review in accordance with HKCAAVQ's Differentiation Approach to accreditation.

4. PROGRAMME DETAIL

The following is the programme information provided by the Operator.

4.1 Programme Objectives

- To enable students who are bachelor degree holders of business and non-accounting disciplines to demonstrate and apply knowledge and intellectual skills in the core areas of professional accountancy and to ensure their technical competencies are qualified to enter the Qualification Programme (QP) of the Hong Kong Institute of Certified Public Accountants (HKICPA); and
- To enable students to demonstrate necessary enabling competencies (including interpersonal and communication skills and professional values, ethics and attitudes) which are qualified to enter the QP of the HKICPA.

4.2 Programme Intended Learning Outcomes

Upon completion of the programme, learners should be able to:

- 1 Demonstrate solid knowledge and use intellectual skills in accounting and related business disciplines
- 2 Analyse and deal with ethical and other practical issues in the accounting profession in Hong Kong and the Greater China region
- 3 Apply accounting knowledge and skills in real world situations in the context of ethical and other accounting and regulatory frameworks
- 4 Formulate evidence-based responses to routine and abstract accounting and related business issues
- 5 Apply effective communication skills for accounting purposes
- 6 Determine and achieve personal and team goals by applying effective interpersonal skills

4.3 Programme Structure

Module Title	QF Credits
Business Knowledge Modules	102
Foundation Accounting	
Principles of Economics	
Principles of Management	
Principles of Marketing	
Principles of Statistics	
Core Modules	
Accounting and Financial Reporting	
Auditing	
Cost and Management Accounting	
Financial Management	
Law	
Strategic Information Systems	
Taxation	
Total	

4.4 Graduation Requirements

A learner is required to pass all modules of the programme except for those exempted. Learners are required to fulfil all of the following in order to pass a module:

- (i) pass each component of assessment task individually;
- (ii) obtain 50% of the total mark of a module; and
- (iii) achieve 70% or above attendance of a module.

4.5 Admission Requirements

Applicants should hold a bachelor's degree or above awarded by an institution in Hong Kong or overseas recognised by HKICPA.

5. IMPORTANT INFORMATION REGARDING THIS ACCREDITATION REPORT

5.1 Variation and withdrawal of this Accreditation Report

5.1.1 This Accreditation Report is issued pursuant to section 5 of the AAVQO, and contains HKCAAVQ's substantive determination regarding the accreditation, including the validity period as well as any conditions and restrictions subject to which the determination is to have effect.

5.1.2 HKCAAVQ may subsequently decide to vary or withdraw this Accreditation Report if it is satisfied that any of the grounds set out in section 5 (2) of the AAVQO apply.

This includes where HKCAAVQ is satisfied that the Operator is no longer competent to achieve the relevant objectives and/or the Programme no longer meets the standard to achieve the relevant objectives as claimed by the Operator (whether by reference to the Operator's failure to fulfil any conditions and/or comply with any restrictions stipulated in this Accreditation Report or otherwise) or where at any time during the validity period there has/have been substantial change(s) introduced by the Operator after HKCAAVQ has issued the accreditation report(s) to the Operator and which has/have not been approved by HKCAAVQ. Please refer to the '*Guidance Notes on Substantial Change to Accreditation Status*' in seeking approval for proposed changes. These Guidance Notes can be downloaded from the HKCAAVQ website.

- 5.1.3 If HKCAAVQ decides to vary or withdraw this Accreditation Report, it will give the Operator notice of such variation or withdrawal pursuant to section 5(4) of the AAVQO.
- 5.1.4 The accreditation status of the Operator and/or Programme will lapse immediately upon the expiry of the validity period or upon the issuance of a notice of withdrawal of this Accreditation Report.

5.2 Appeals

- 5.2.1 If the Operator is aggrieved by the determination made in this Accreditation Report, then pursuant to Part 3 of the AAVQO the Operator has a right of appeal to the Appeal Board. Any appeal must be lodged within 30 days of the receipt of this Accreditation Report.
- 5.2.2 If the Operator is aggrieved by a decision to vary or withdraw this Accreditation Report, then pursuant to Part 3 of the AAVQO the Operator has a right of appeal to the Appeal Board. Any appeal must be lodged within 30 days of the receipt of the Notice of Variation or Withdrawal.
- 5.2.3 The Operator should be aware that a notice of variation or withdrawal of this Accreditation Report is not itself an accreditation report and the right to appeal against HKCAAVQ's substantive determination regarding accreditation arises only from this Accreditation Report.
- 5.2.4 Please refer to Cap 592A (www.elegislation.gov.hk) for the appeal rules. Details of the appeal procedure are contained in section 13 of the AAVQO and can be accessed from the QF website at: www.hkqf.gov.hk.

5.3 **Qualifications Register**

- 5.3.1 Qualifications accredited by HKCAAVQ are eligible for entry into the QR at www.hkqr.gov.hk for recognition under the QF. The Operator should apply separately to have their quality-assured qualifications entered into the QR.
- 5.3.2 Only learners who commence the study of the named accredited learning programme during the validity period and who have graduated with the named qualification listed in the QR will be considered to have acquired a qualification recognised under the QF.

Ref: VA275/02/01a

HKCAAVQ Report No.: 22/110